Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 1018
PAGE 1
Renumbered
From:

Legal Title

Lake Tahoe Science and Lake Improvement Account, General Fund

Legal Citation/Authority

Chapter 762, Statutes of 2013 (SB 630) Section 6

Public Resources Code section 6717.6.1 (b)

Fund Classification

GAAP Basis

Governmental/General Fund

Fund Classification

Legal Basis

Governmental/General Fund Special Accounts

Purpose

Funds in the account are used for: (1) costs associated with establishing the bistate science-based advisory council, and (2) near-shore environmental improvement projects that include, but are not limited to, near-shore aquatic invasive species projects, improve public access to sovereign land in Lake Tahoe, and near-shore water quality monitoring as specified in Public Resources Code section 6717.6.1 (c).

Administering Agency/Organization Code

State Lands Commission/Org 3560

Major Revenue Source

All rental income from surface uses for lands at Lake Tahoe pursuant to Public Resources Code section 6217.6 (c).

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature.

State Appropriations Limit

Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from rental income from surface uses for lands in Lake Tahoe.

Comments/Historical Information

New January 2014 **FUND 1018**